

**IN THE SECURITIES APPELLATE TRIBUNAL
AT MUMBAI**

Date: 19.09.2025

Appeal No. 224 of 2025

[Along with Misc. Application No. 499 of 2025]

Rahul Khandelwal ...Appellant

Versus

Securities and Exchange board of India ...Respondent

Mr. Ram Awatar Dhoot, Authorised Representative for the Appellant.

Mr. Manish Chhangani, Advocate with Mr. Sumit Yadav, Mr. Abhay Chauhan, Mr. Atul Agrawal, Advocates i/b The Law Point for the Respondent-SEBI.

ORDER:

Call on October 16, 2025.

Ms. Meera Swarup
Technical Member

Dr. Dheeraj Bhatnagar
Technical Member

19.09.2025
PK